

2003

IDAHO BROADBAND EQUIPMENT INVESTMENT CREDIT

FORM 68
 TC68031
 9-16-03

For calendar year 2003, or fiscal year beginning	Month	Day	Year	ending	Month	Day	Year
03							
Name(s) as shown on return							Social Security Number or EIN

CREDIT AVAILABLE SUBJECT TO LIMITATION

1. Amount of qualified investments in broadband equipment acquired during the tax year and approved by the Idaho Public Utilities Commission (PUC). <i>Attach a complete list and approval from the Idaho PUC.</i>	1	
2. Credit earned. Multiply line 1 by 3%.	2	
3. Pass-through share of credit from a partnership, S corporation, estate or trust	3	
4. Credit received through unitary sharing. Attach a schedule.	4	
5. Credit received by transfer. Attach Idaho Statement of Credit Transfer, Form 70.	5	
6. Carryover of broadband equipment investment credit from prior years. Enter amount from line 26.	6	
7. Credit distributed to partners, shareholders or beneficiaries	7	
8. Credit shared with unitary affiliates	8	
9. Credit transferred to another taxpayer	9	
10. Total credit available subject to limitations. Add lines 2 through 6 and subtract lines 7 through 9.	10	

CREDIT LIMITATIONS

11. Enter the Idaho income tax from your tax return.	11	
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CREDITS CLAIMED ON CURRENT YEAR TAX RETURN If you are claiming the credit for qualifying new employees, complete lines 12 through 18 and skip lines 19 through 22. If you are NOT claiming the credit for qualifying new employees, skip lines 12 through 18 and complete lines 19 through 22.

Complete this section if you are claiming the credit for qualifying new employees.

12. Enter your credit for tax paid to other states.	12	
13. Subtract line 12 from line 11.	13	
14. Limitation of tax. Multiply line 13 by 50%.	14	
15. a. Credit for contributions to Idaho educational entities	15a	
b. Investment tax credit	15b	
c. Credit for contributions to Idaho youth and rehabilitation facilities	15c	
d. Credit for production equipment using post-consumer waste	15d	
e. Promoter-sponsored event credit	15e	
f. Credit for qualifying new employees	15f	
g. Credit for Idaho research activities.	15g	
h. Add lines 15a through 15g.	15h	
16. Tax available after allowance of other credits. Subtract line 15h from line 14.	16	
17. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 10 or b. \$750,000	17	
18. Total credit allowed on current year tax return. Enter the smaller of line 16 or line 17.	18	

Complete this section if you are NOT claiming the credit for qualifying new employees.

19. a. Credit for tax paid to other states	19a		
b. Credit for contributions to Idaho educational entities	19b		
c. Investment tax credit	19c		
d. Credit for contributions to Idaho youth and rehabilitation facilities	19d		
e. Credit for production equipment using post-consumer waste	19e		
f. Promoter-sponsored event credit	19f		
g. Credit for Idaho research activities	19g		
h. Add lines 19a through 19g.	19h		
20. Net income tax after allowance of other credits. Subtract line 19h from line 11.	20		
21. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 10 or b. \$750,000	21		
22. Total credit allowed on current year tax return. Enter the smaller of line 20 or line 21.	22		

CREDIT CARRYOVER TO 2003

23. Total credit available subject to limitations for tax year 2002 (2002 Form 68, line 10)	23	
24. Credit allowed/used in tax year 2002 (2002 Form 68, line 16 or line 20)	24	
25. Credit recaptured in 2003	25	
26. Carryover to 2003. Subtract lines 24 and 25 from line 23. Carry amount to line 6.	26	